

Addendum to Local Plan Monitoring Report (LPMR) confirming update to 5-year housing land supply figures

The latest affordability ratios have been released by the Government (March 2022). These can be found online at [House price to workplace-based earnings ratio - Office for National Statistics \(ons.gov.uk\)](https://www.ons.gov.uk/house-price-to-workplace-based-earnings-ratio). Affordability ratios are one of the inputs required to calculate the annual housing need for the Borough.

This latest update has increased the annual housing need figure from 454 homes per annum to 481 per annum and as such an adjustment is therefore needed to Table 9 within the recently published LPMR of 2020/21 as follows:

Table 9: 5 year housing land supply

(A) Housing Target	481
(B) 5-year housing land supply requirement (A x 5)	2,405
(C) 5-year housing land supply requirement plus 20% buffer	2,886
(D) Supply of deliverable sites (see table 10 of LPMR and preceding paragraphs)	1,544
(E) % supply (D / C)	54%
(F) supply expressed in years (D / C x 5 years)	2.67 years

As shown in the revised figures above, this reduces the 5-year housing land supply from 57% to 54%. Expressed as years this means 2.67 as opposed to 2.83 of the 5-year requirement is being met.