

Capital Programme

2011-2012 to 2014-2015



CAPITAL PROGRAMME SUMMARY

	Capital Costs						Revenue Costs				
	2011/12 Revised £,000	2012/13 £,000	2013/14 £,000	2014/15 £,000	Subseq. Years £,000	Total over Prog Period £,000	2010/11 Revised £,000	2011/12 £,000	2012/13 £,000	2014/15 £,000	Full Year £,000
Net cost by Service											
Environmental Services	605	567	85	85	1,255	2,597	34	86	120	128	245
Corporate Resources	238	130				368	14	30	35	35	35
Regeneration	1,046	1,735	797	240		3,818	47	142	232	279	290
	1,889	2,432	882	325	1,255	6,783	95	258	387	442	570
Net cost by Status											
Committed Schemes	1,713	1,542	672	325	1,255	5,507	86	222	329	384	512
Uncommitted Schemes	165	520	210			895	8	35	57	57	57
New Schemes	11	370				381	1	1	1	1	1
	1,889	2,432	882	325	1,255	6,783	95	258	387	442	570
Gross cost of schemes analysed by service											
Environmental Services	614	679	85	85	1,255	2,718					
Corporate Resources	238	130				368					
Regeneration	2,285	4,521	3,793	820		11,419					
	3,137	5,330	3,878	905	1,255	14,505					

ENVIRONMENTAL SERVICES - CAPITAL PROGRAMME

		Profile of Council Net Cost									
Scheme Ref.	Scheme	Class	Total Gross Cost	Total Net Cost	Before 31.03.11	Revised 2011/12	2012/13	2013/14	2014/15	Subseq. Years	
(1)	(2)	(*) (3)	(4)	£,000 (5)	£,000 (6)	£,000 (7)	£,000 (8)	£,000 (9)	£,000 (10)	£,000 (11)	£,000 (12)
ES 30	Celandine Playground	*	u	100							
LC20	East and West Hill Cliff Railways	*	c	994	994	973	21				
LC22	Crematorium Abatement Equipment	*	c	865	865	771	94				
RP09	Public Realm	*	c	304	304	114	40	50	50	50	
RP11	Groyne Refurbishment	*	c	361	361	201	35	35	35	35	20
ES18	Skatepark	*	c	215	175	166	9				
ES19	Alexandra Park War Memorial	*	c	147	123	106	17				
ES21	Play Pathfinder - Playground renewal	*	c	283		8					
ES23	Bulverhythe Depot - new premises / offices	*	c	328	328	321	7				
ES24	CCTV Control Room	*	u	165	165		25	140			
CL29	Renew / Refurbish Sports Centre facilities	*	c	555	555	535	20				
LS03	Multi-Purpose Play Areas	*	c	943	463	381		82			
CW01	Play Pathfinder - Adventure Playground	*	c	800							
RP05-1	Sea Front Strategy - Structures	*	c	1497	1497	67	100	95			1235
RP05-3	Sea Front Strategy - Pelham Pavement Widening	*	c	233	233	228	5				
RP08	Seafront Decorative Lighting	*	c	143	143	35	108				
CL32	West Hill Cliff Railway Access Improvements	*	c	191	173	164	9				
ES31	Car Park - Priory Street	*	u	280	280		115	165			
	Schemes Already Committed		c	7859	6214	4070	465	262	85	85	1255
	Schemes Uncommitted		u	545	445		140	305			
	New Schemes		n								
Total Capital Expenditure				8404	6659	4070	605	567	85	85	1255

ENVIRONMENTAL SERVICES - CAPITAL PROGRAMME

Scheme Ref.	Scheme	Class	Total Gross Cost	Profile of Council Net Cost						
				Total Net Cost	Before 31.03.11	Revised 2011/12	2012/13	2013/14	2014/15	Subseq. Years
(1)	(2)	(*) (3)	(4) £,000 (5)	(6) £,000	(7) £,000	(8) £,000	(9) £,000	(10) £,000	(11) £,000	(12) £,000
Revenue Costs										
	Schemes Already Committed	c				26	59	79	87	204
	Schemes Uncommitted	u				8	27	41	41	41
	New Schemes	n								
Total Revenue Costs						34	86	120	128	245

CORPORATE RESOURCES - CAPITAL PROGRAMME

		Profile of Council Net Cost									
Scheme Ref.	Scheme	Class	Total Gross Cost	Total Net Cost	Before 31.3.11	Revised 2011/12	2012/13	2013/14	2014/15	Subseq. Years	
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
CR03	Income Management System Upgrade	*	n	61	61	50	11				
CR04	Contact Centre	*	c	215	215	16	189	10			
CR01	Corporate Archive	*	c	223	223	194	29				
ES04-3	Office Accommodation - Renaissance House	*	c	1600	1600	1598	2				
ES04-2	Office Accommodation	*	c	706	706	579	7	120			
	Schemes Already Committed		c	2744	2744	2387	227	130			
	Schemes Uncommitted		u								
	New Schemes		n	61	61	50	11				
Total Capital Expenditure				2805	2805	2437	238	130			
Revenue Costs											
	Schemes Already Committed		c				13	29	34	34	34
	Schemes Uncommitted		u								
	New Schemes		n				1	1	1	1	1
Total Revenue Costs							14	30	35	35	35

REGENERATION - CAPITAL PROGRAMME

Scheme Ref.	Scheme	Class	Total Gross Cost	Profile of Council Net Cost						Subseq. Years	
				Total Net Cost	Before 31.3.11	Revised 2011/12	2012/13	2013/14	2014/15		
				£,000	£,000	£,000	£,000	£,000	£,000		
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
H07	Private Sector Renewal Support	*	c	423							
H08	Disabled Facilities Grant	*	c	3325	1148		428	240	240	240	
H15	Empty Homes Strategy - CPO	*	c	250	250		27	223			
NEW	Central St Leonards Renewal Area - Local Space	*	n	1700							
RP12	Hastings Pier	*	c	250	250				250		
PL01	Central St.Leonards Town Heritage Initiative 2	*	c	1400	450	158	69	151	72		
H16	Central St.Leonards Urban Renaissance Scheme	*	c	2024	646	558		88			
RP04	Restoration of Pelham Crescent/ Pelham Arcade	*	c	730	585	171	19	370	25		
RP05-2	Sea Front Strategy - Stade Improvements	*	c	4947	1643	1087	478	78			
RP10	Jackson Hall - Portland Place- Renovation	*	c	762							
RP11	Factory Refurbishment (ACE)	*	u	581	200		25	175			
NEW	White Rock Baths - regeneration	*	n	170	170			170			
NEW	Malvern Pub regeneration	*	n	200	200			200			
ES28	Castle Access/ Interpretation		u	2350	250			40	210		
	Schemes Already Committed		c	14111	4972	1974	1021	1150	587	240	
	Schemes Uncommitted		u	2931	450		25	215	210		
	New Schemes		n	2070	370			370			
Total Capital Expenditure				19112	5792	1974	1046	1735	797	240	
Revenue Costs											
	Schemes Already Committed		c				47	134	216	263	274
	Schemes Uncommitted		u					8	16	16	16
	New Schemes		n								
Total Revenue Costs							47	142	232	279	290

ENVIRONMENTAL SERVICES - CAPITAL PROGRAMME

	Total Cost £,000	Before 31.3.11 £,000	Revised 11/12 £,000	12/13 £,000	13/14 £,000	14/15 £,000	Subseq. Years £,000
ES 30 Celandine Playground							
Construction of a playground from s106 monies							
<u>Funding Source</u>							
Council	0						
Other	100		0	100			
<u>Total Funding</u>	100	0	0	100	0	0	0
<u>Revenue Costs</u>							
Financing Charge			0	0	0	0	0
Other							
<u>Total Revenue Costs</u>			0	0	0	0	0
LC20 East and West Hill Cliff Railways							
9565							
A programme of essential maintenance and development work to ensure all health and safety, DDA and operating requirements are met at both railways.							
<u>Funding Source</u>							
Council	994	973	21				
Other	0						
<u>Total Funding</u>	994	973	21	0	0	0	0
<u>Revenue Costs</u>							
Financing Charge			1	2	2	2	2
Other							
<u>Total Revenue Costs</u>			1	2	2	2	2
LC22 Crematorium Abatement Equipment							
9580							
Installation of pollution cleansing equipment including new cremators							
<u>Funding Source</u>							
Council	865	771	94				
Other	0						
<u>Total Funding</u>	865	771	94	0	0	0	0
<u>Revenue Costs</u>							
Financing Charge			5	9	9	9	9
Other							
<u>Total Revenue Costs</u>			5	9	9	9	9
RP09 Public Realm							
9574							
Improvement & Refurbishment of public realm assets							
<u>Funding Source</u>							
Council	304	114	40	50	50	50	
Other	0						
<u>Total Funding</u>	304	114	40	50	50	50	0
<u>Revenue Costs</u>							
Financing Charge			2	6	11	15	18
Maintenance of area							
<u>Total Revenue Costs</u>			2	6	11	15	18

ENVIRONMENTAL SERVICES - CAPITAL PROGRAMME

	Total Cost £,000	Before 31.3.11 £,000	Revised 11/12 £,000	12/13 £,000	13/14 £,000	14/15 £,000	Subseq. Years £,000
RP11 Groyne Refurbishment							
9007 To maintain beach and groynes							
<u>Funding Source</u>							
Council	361	201	35	35	35	35	20
Other	0						
<u>Total Funding</u>	361	201	35	35	35	35	20
<u>Revenue Costs</u>							
Financing Charge			2	5	8	12	15
Other							
<u>Total Revenue Costs</u>			2	5	8	12	15
ES18 Skatepark							
9583 Provision of new Skatepark at a permanent home.							
<u>Funding Source</u>							
Council	175	166	9				
ESCC	40	40	0				
<u>Total Funding</u>	215	206	9	0	0	0	0
<u>Revenue Costs</u>							
Financing Charge			1	1	1	1	1
Other - savings							
<u>Total Revenue Costs</u>			1	1	1	1	1
ES19 Alexandra Park War Memorial							
9575 Restoration of the war memorial in Alexandra Park.							
<u>Funding Source</u>							
Council	123	106	17				
English Heritage grant / others	24	24	0				
<u>Total Funding</u>	147	130	17	0	0	0	0
<u>Revenue Costs</u>							
Financing Charge			1	2	2	2	2
Other							
<u>Total Revenue Costs</u>			1	2	2	2	2
ES21 Play Pathfinder - Playground Renewal							
9581 ESCC award for five playground refurbishments							
<u>Funding Source</u>							
Council	8	8					
ESCC	275	272	3				
<u>Total Funding</u>	283	280	3	0	0	0	0
<u>Revenue Costs</u>							
Financing Charge			0	0	0	0	0
Other							
<u>Total Revenue Costs</u>			0	0	0	0	0

ENVIRONMENTAL SERVICES - CAPITAL PROGRAMME

	Total Cost £,000	Before 31.3.11 £,000	Revised 11/12 £,000	12/13 £,000	13/14 £,000	14/15 £,000	Subseq. Years £,000
ES23 Bulverhythe Depot - new premises / offices							
9415							
Creation of new premises							
<u>Funding Source</u>							
Council	328	321	7				
Other	0						
<u>Total Funding</u>	328	321	7	0	0	0	0
<u>Revenue Costs</u>							
Financing Charge			1	1	1	1	1
Other							
<u>Total Revenue Savings</u>			1	1	1	1	1
ES24 CCTV Control Room							
9077							
Replacement of equipment							
<u>Funding Source</u>							
Council	165		25	140			
Other	0						
<u>Total Funding</u>	165	0	25	140	0	0	0
<u>Revenue Costs</u>							
Financing Charge			2	9	15	15	15
Other							
<u>Total Revenue Costs</u>			2	9	15	15	15
CL29 Renew / Refurbish Sports Centre facilities							
9522							
Refurbish existing sports facilities							
<u>Funding Source</u>							
Council	555	535	20	0			
Other	0						
<u>Total Funding</u>	555	535	20	0	0	0	0
<u>Revenue Costs</u>							
Financing Charge			1	2	2	2	2
Other							
<u>Total Revenue Costs</u>			1	2	2	2	2
LS03 Multi-Purpose Play Areas							
9546							
Create play areas for 0-16 year-olds in each of the five priority areas.							
<u>Funding Source</u>							
Council	463	381	0	82			
Active England Lottery funds	480	468	0	12			
<u>Total Funding</u>	943	849	0	94	0	0	0
<u>Revenue Costs</u>							
Financing Charge			0	4	8	8	8
Maintenance of play areas							
<u>Total Revenue Costs</u>			0	4	8	8	8

ENVIRONMENTAL SERVICES - CAPITAL PROGRAMME

	Total Cost £,000	Before 31.3.11 £,000	Revised 11/12 £,000	12/13 £,000	13/14 £,000	14/15 £,000	Subseq. Years £,000
CW01 Play Pathfinder - Adventure Playground							
9582							
Creation of an adventure playground following offer of ESCC funding							
<u>Funding Source</u>							
Council	0						
ESCC	800	794	6				
<u>Total Funding</u>	800	794	6	0	0	0	0
<u>Revenue Costs</u>							
Financing Charge			0	0	0	0	0
Maintenance & staffing of play area				4	8	8	8
<u>Total Revenue Costs</u>			0	4	8	8	8
RP05-1 Sea Front Strategy - Structures							
9568							
Provision for works required under the seafront strategy - includes capital sums provided for Seafront Promenade concrete repairs and railings.							
<u>Funding Source</u>							
Council	1497	67	100	95			1235
Other	0						
<u>Total Funding</u>	1497	67	100	95	0	0	1235
<u>Revenue Costs</u>							
Financing Charge			5	14	18	18	129
Other							
<u>Total Revenue Costs</u>			5	14	18	18	129
RP05-3 Sea Front Strategy - Pelham Pavement Widening							
9570							
Pavement widening between Aquila House and George Street							
<u>Funding Source</u>							
Council	233	228	5				
Other	0						
<u>Total Funding</u>	233	228	5	0	0	0	0
<u>Revenue Costs</u>							
Financing Charge			1	1	1	1	1
Other							
<u>Total Revenue Costs</u>			1	1	1	1	1
RP08 Seafront Decorative Lighting							
9573							
Partial replacement of 'Sticks of Rock' decorative lighting with LED units.							
<u>Funding Source</u>							
Council	143	35	108				
Other	0						
<u>Total Funding</u>	143	35	108	0	0	0	0
<u>Revenue Costs</u>							
Financing Charge			5	10	10	10	10
Maintenance of fittings, energy costs etc.				-3	-3	-3	-3
<u>Total Revenue Costs</u>			5	7	7	7	7

ENVIRONMENTAL SERVICES - CAPITAL PROGRAMME

Total	Before	Revised				Subseq.
Cost	31.3.11	11/12	12/13	13/14	14/15	Years
£,000	£,000	£,000	£,000	£,000	£,000	£,000

CL32 West Hill Cliff Railway Access Improvements

9518

To significantly improve the access to the Castle via the Ladies Parlour area and make the West Hill Lift more accessible.

Funding Source

Council

173 164 9

Contribution from Lottery & Others

18 18

Total Funding

191 182 9 0 0 0 0

Revenue Costs

Financing Charge

1 1 1 1 1

Other

Total Revenue Costs

1 1 1 1 1

ES31 Car Park - Priory Street

new

Repairs and refurbishment

Funding Source

Council

280 115 165

Other

0

Total Funding

280 0 115 165 0 0 0

Revenue Costs

Financing Charge

6 18 26 26 26

Other

0

Total Revenue Costs

6 18 26 26 26

CORPORATE RESOURCES - CAPITAL PROGRAMME

	Total Cost £,000	Before 31.3.11 £,000	Revised 11/12 £,000	12/13 £,000	13/14 £,000	14/15 £,000	Subseq. Years £,000
CR03 Income Management System Upgrade							
9586							
The upgrade of the income management system							
<u>Funding Source</u>							
Council	61	50	11	0			
Other	0						
<u>Total Funding</u>	61	50	11	0	0	0	0
<u>Revenue Costs</u>							
Financing Charge			1	1	1	1	1
Additional rental share							
<u>Total Revenue Costs</u>			1	1	1	1	1
CR04 Contact Centre							
9417							
Costs associated with the new contact centre							
<u>Funding Source</u>							
Council	215	16	189	10			
Other	0						
<u>Total Funding</u>	215	16	189	10	0	0	0
<u>Revenue Costs</u>							
Financing Charge			9	18	18	18	18
Additional rental share							
<u>Total Revenue Costs</u>			9	18	18	18	18
CR01 Corporate Archive							
9416							
Creation of a corporate archive facility in a factory unit on Castleham.							
<u>Funding Source</u>							
Council	223	194	29				
Other	0						
<u>Total Funding</u>	223	194	29	0	0	0	0
<u>Revenue Costs</u>							
Financing Charge			2	3	3	3	3
Other							
<u>Total Revenue Costs</u>			2	3	3	3	3

CORPORATE RESOURCES - CAPITAL PROGRAMME

Total Cost £,000	Before 31.3.11 £,000	Revised 11/12 £,000	12/13 £,000	13/14 £,000	14/15 £,000	Subseq. Years £,000
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ES04-3

9412 **Office Accommodation - Renaissance House**

Renaissance House - alterations to form Office Accommodation and Housing Advice Centre.
Retention monies.

Funding Source

Council	1600	1598	2				
Other	0						
Total Funding	1600	1598	2	0	0	0	0

Revenue Costs

Financing Charge			1	1	1	1	1
Other							
Total Revenue Costs			1	1	1	1	1

ES04-2 **Office Accommodation**

9411

Aquila House (Phase 1. Revenues & Benefits to Lower Ground Floor; Phase 2 Upper Ground Floor & Remaining Lower Ground Floor; Phase 3 4th Floor.

Funding Source

Council	706	579	7	120			
Other	0						
Total Funding	706	579	7	120	0	0	0

Revenue Costs

Financing Charge			1	7	12	12	12
Other							
Total Revenue Costs			1	7	12	12	12

REGENERATION - CAPITAL PROGRAMME

	Total Cost £,000	Before 31.3.11 £,000	Revised 11/12 £,000	12/13 £,000	13/14 £,000	14/15 £,000	Subseq. Years £,000
H07 Private Sector Renewal Support							
9314							
Property grants to bring conditions up to minimum							
<u>Funding Source</u>							
Council	0						
Regional Housing Board grant	423		213	70	70	70	
<u>Total Funding</u>	423	0	213	70	70	70	0
<u>Revenue Costs</u>							
Financing Charge			0	0	0	0	0
Other							
<u>Total Revenue Costs</u>			0	0	0	0	0

H08 Disabled Facilities Grant							
9308							
Property Grants for disabled facilities							
<u>Funding Source</u>							
Council	1148		428	240	240	240	
Government Grant	2177		647	510	510	510	
<u>Total Funding</u>	3325	0	1075	750	750	750	0
<u>Revenue Costs</u>							
Financing Charge			20	50	71	93	104
Other							
<u>Total Revenue Costs</u>			20	50	71	93	104

* The Government Grant has increased to £647K which brings the total allocation for 11/12 to £1,075 which includes monies carried forward from 10/11. The Government Grant has also increased to £647K in 12/13

H15 Empty Homes Strategy - CPO							
NEW							
Rolling programme of purchases and disposals							
<u>Funding Source</u>							
Council	250		27	223			
Government Grant							
<u>Total Funding</u>	250	0	27	223	0	0	0
<u>Revenue Costs</u>							
Financing Charge			2	13	23	23	23
Other							
<u>Total Revenue Costs</u>			2	13	23	23	23

REGENERATION - CAPITAL PROGRAMME

Total Cost £,000	Before 31.3.11 £,000	Revised 11/12 £,000	12/13 £,000	13/14 £,000	14/15 £,000	Subseq. Years £,000
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NEW Central St Leonards Renewal Area - Local Space

Property Grants to meet decent homes standard

Funding Source

Council	0						
Local Space	1700	0	0	1700	0	0	0
Total Funding	1700	0	0	1700	0	0	0

Revenue Costs

Financing Charge			0	0	0	0	0
Other							
Total Revenue Costs			0	0	0	0	0

In addition to the figure above there is £300K held for Local Space giving a total for the scheme of £2 million

RP12 Hastings Pier

NEW

Repairs to Hastings Pier match funding for Heritage Lottery bid

Funding Source

Council	250	0	0	0	250		
Other	0		0	0	0		
Total Funding	250	0	0	0	250	0	0

Revenue Costs

Financing Charge			0	0	12	23	23
Other							
Total Revenue Costs			0	0	12	23	23

PL01 Central St. Leonards Town Heritage Initiative 2

9048

Contributes to physical regeneration of area in one of the most deprived wards in the South East. Programme enables intervention to prevent the next generation of derelict buildings

Funding Source

Council	450	158	69	151	72		
HLF lottery funds £700k; and ERDF funding £250k.	950	463	191	288	8		
Total Funding	1400	621	260	439	80	0	0

Revenue Costs

Financing Charge			4	14	24	27	27
Other							
Total Revenue Costs			4	14	24	27	27

REGENERATION - CAPITAL PROGRAMME

	Total Cost £,000	Before 31.3.11 £,000	Revised 11/12 £,000	12/13 £,000	13/14 £,000	14/15 £,000	Subseq. Years £,000
H16 Central St.Leonards Urban Renaissance Scheme 9322							
Externally funded improvements to the public realm (excludes ESCC £600k contribution that they will spend themselves)							
<u>Funding Source</u>							
Council (funding swaps)	646	558	0	88			
Regional Housing Board grant £180k in 2007-08 / SRB £1,130k / Arts Council £30k / Other £36k	1378	1378					
<u>Total Funding</u>	2024	1936	0	88	0	0	0
<u>Revenue Costs</u>							
Financing Charge			0	4	8	8	8
Other							
<u>Total Revenue Costs</u>			0	4	8	8	8
RP04 Restoration of Pelham Crescent/ Pelham Arcade 9558							
Feasibility study and grants for restoration works, plus additional phase 2 works / grants to adjoining property							
<u>Funding Source</u>							
Council	585	171	19	370	25		0
English Heritage £50K HBC project/ Other projects £95K	145			145			
<u>Total Funding</u>	730	171	19	515	25	0	0
<u>Revenue Costs</u>							
Financing Charge			1	19	37	38	38
Other							
<u>Total Revenue Costs</u>			1	19	37	38	38
RP05-2 Sea Front Strategy - Stade Improvements 9569							
Provision for works required under the seafront strategy - includes capital sums provided for Stade public area, toilets and Community facilities.							
<u>Funding Source</u>							
Council/ABG revenue £167K	1643	1087	478	78			
SEEDA £650K / CABE £2,000K/ ABG Capital £334K / ESCC £320K	3304	3300	171				
<u>Total Funding</u>	4947	4387	649	78	0	0	0
<u>Revenue Costs</u>							
Financing Charge			22	47	51	51	51
Other							
<u>Total Revenue Costs</u>			22	47	51	51	51

In addition to the figure above there is £100K in revenue giving a total for the scheme of £5.047 million

REGENERATION - CAPITAL PROGRAMME

Total Cost £,000	Before 31.3.11 £,000	Revised 11/12 £,000	12/13 £,000	13/14 £,000	14/15 £,000	Subseq. Years £,000
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RP10 Jackson Hall - Portland Place- Renovation 9577

Renovation of property to form voluntary sector HQ.

Funding Source

Council	0						
Lottery	762	745	17				
<u>Total Funding</u>	<u>762</u>	<u>745</u>	<u>17</u>	0	0	0	0

Revenue Costs

Financing Charge			0	0	0	0	0
Other							
<u>Total Revenue Costs</u>			<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>

ES28 Castle Access/ Interpretation

Improvements to the Castle part to be funded from a Heritage Lottery bid.

Funding Source

Council	250			40	210		
Heritage Lottery Fund	2100				2100		
<u>Total Funding</u>	<u>2350</u>	0	0	40	2310	0	0

Revenue Costs

Financing Charge			0	2	14	23	23
Other							0
<u>Total Revenue Costs</u>			<u>0</u>	<u>2</u>	<u>14</u>	<u>23</u>	<u>23</u>

RP11 Factory Refurbishment (ACE) 9117

Pilot scheme of refurbishment to a factory unit to achieve advanced levels of environmental performance.

Funding Source

Council (ABG)	200		25	175			
Interreg (£450K less £156K in revenue - £294K) / LAA £87K	381			73	308		
<u>Total Funding</u>	<u>581</u>	0	25	248	308	0	0

Revenue Costs

Financing Charge			2	11	18	18	18
Other							
<u>Total Revenue Costs</u>			<u>2</u>	<u>11</u>	<u>18</u>	<u>18</u>	<u>18</u>

In addition to the figure above there is £155K in revenue

REGENERATION - CAPITAL PROGRAMME

	Total Cost £,000	Before 31.3.11 £,000	Revised 11/12 £,000	12/13 £,000	13/14 £,000	14/15 £,000	Subseq. Years £,000
NEW White Rock Baths - regeneration							
Pilot scheme of refurbishment to a factory unit to achieve advanced levels of environmental performance.							
<u>Funding Source</u>							
Council (ABG)	170			170			
	0						
<u>Total Funding</u>	170	0	0	170	0	0	0
<u>Revenue Costs</u>							
Financing Charge			0	8	16	16	16
Other							
<u>Total Revenue Costs</u>			0	8	16	16	16
NEW Malvern Pub regeneration							
Scheme of refurbishment to the Malvern Way pub.							
<u>Funding Source</u>							
Council / New Homes Bonus	200		0	200			
<u>Total Funding</u>	200	0	0	200	0	0	0
<u>Revenue Costs</u>							
Financing Charge			0	9	18	18	18
<u>Total Revenue Costs</u>			0	9	18	18	18

CAPITAL PROGRAMME FINANCING STATEMENT

	2011/12	2012/13	2013/14	2014/15	Total over life of Programme
	£'000	£'000	£'000	£'000	£'000
<u>Capital Spending</u>					
Total Gross Spend	3,137	5,330	3,878	905	13,250
Assumed Slippage	(500)	0	0	0	(500)
Capitalised Revenue by Govt. Direction	0	0	0	0	0
Capital Grants and Contributions Received	(1,248)	(2,898)	(2,996)	(580)	(7,722)
Capital Requirement	1,389	2,432	882	325	5,028
<u>Financing available</u>					
Capital Reserve / Revenue/R&R reserve	448	919	500	0	1,867
Capital Receipts from asset sales	0	0	0	0	0
New Capital Receipts over programme period	339	1,030	1,800	500	3,669
Total Financing available from internal resources	787	1,949	2,300	500	5,536
<u>Remaining Financing Requirement</u>	602	483	(1,418)	(175)	(508)
Capital Requirement	1,389	2,432	882	325	5,028
Less:					
New Capital Receipts & Reserves	787	1,949	882	325	5,028
Net financing of capital expenditure driving additional revenue costs	602	483	0	0	1,085
Net Capital Financing Requirement over programme period	602	483	0	0	1,085
<u>Costs of the Capital Programme</u>					
Capital Requirement	1,389	2,432	882	325	5,028
Less: Capital Receipts & Reserves	787	1,949	882	325	3,943
Net Requirement	602	483	0	0	1,085
Interest on Net Requirement:	2011/12	2012/13	2013/14	2014/15	
	15	30	30	30	105
		12	24	24	60
			0	0	0
				0	0
	15	42	54	54	165
Net Interest Cost of the Capital Programme	15	42	54	54	165
Minimum Revenue Provision (MRP) based on Net Capital Financing Requirement over the Programme Period		24	43	43	110
Net MRP implication of the Capital Programme		24	43	43	110

Summary: Financial Implications of the Capital Programme:

Interest & MRP	15	66	97	97	275
Other Revenue Costs / (Savings)	0	1	5	5	11
Total additional costs	15	67	102	102	286